



MMAG

MMAG HOLDINGS BERHAD

(Registration No. 200301007003 (609423-V))

(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of MMAG Holdings Berhad (“**MMAG**” or “**Company**”) will be held at No. 3, Jalan TP 2, Taman Perindustrian UEP, 47600 Subang Jaya, Selangor Darul Ehsan on Wednesday, 9 April 2025 at 10.00 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications, the following resolutions:

ORDINARY RESOLUTION 1

PROPOSED DIVERSIFICATION OF THE EXISTING BUSINESS OF MMAG AND ITS GROUP OF SUBSIDIARIES (“MMAG GROUP” OR “GROUP”) TO INCLUDE THE PROVISION OF FINANCIAL SERVICES BUSINESS (“PROPOSED DIVERSIFICATION INTO FINANCIAL SERVICES BUSINESS”)

“THAT approval be and is hereby given to the Board of Directors of the Company (“**Board**”) to implement the Proposed Diversification into Financial Services Business;

AND THAT the Board be and is hereby empowered and authorised to do all acts, deeds and things and to execute, sign and deliver or cause to be delivered for and on behalf of the Company, all such documents as it may consider necessary and/or expedient and in the best interest of the Company in order to give full effect to the Proposed Diversification into Financial Services Business with full power to assent to any terms, conditions, modifications, variations and/or amendments in any manner as the Board may deem necessary and/or expedient and in the best interest of the Company.”

ORDINARY RESOLUTION 2

PROPOSED DIVERSIFICATION OF THE EXISTING BUSINESS OF THE GROUP TO INCLUDE AVIATION AND RELATED SERVICES (“PROPOSED DIVERSIFICATION INTO AVIATION BUSINESS”)

“THAT approval be and is hereby given to the Board to implement the Proposed Diversification into Aviation Business;

AND THAT the Board be and is hereby empowered and authorised to do all acts, deeds and things and to execute, sign and deliver or cause to be delivered for and on behalf of the Company, all such documents as it may consider necessary and/or expedient and in the best interest of the Company in order to give full effect to the Proposed Diversification into Aviation Business with full power to assent to any terms, conditions, modifications, variations and/or amendments in any manner as the Board may deem necessary and/or expedient and in the best interest of the Company.”

ORDINARY RESOLUTION 3

PROPOSED AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY (“PROPOSED SHARE BUY-BACK AUTHORITY”)

“THAT subject always to the provisions of the Companies Act 2016 (“Act”), the Constitution of the Company, the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and other relevant statutory and/or regulatory requirements, the Company be authorised, to the fullest extent permitted by law, to buy-back such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time, through Bursa Securities, upon such terms and conditions as the Directors may deem fit and expedient in the interests of the Company, provided that:

- (a) the maximum aggregate number of ordinary shares which may be purchased by the Company or held as treasury shares shall not exceed 10% of the total number of issued shares of the Company at any point in time; and
- (b) the maximum amount of funds to be allocated by the Company for the purpose of purchasing its ordinary shares shall not exceed the total amount of retained profits of the Company at the time of purchase;

THAT authority be and is hereby given to the Directors of the Company to decide at their absolute discretion to either retain the shares so purchased as treasury shares (as defined in Section 127 of the Act) and/or to cancel the shares so purchased and if retained as treasury shares, may resell the treasury shares and/or to distribute them as share dividend and/or subsequently cancel them;

THAT the authority conferred by this resolution will be effective immediately upon the passing of this resolution and shall continue to be in force until:

- (a) the conclusion of the next annual general meeting (“AGM”) following the general meeting at which the authorisation is obtained, at which time the authority will lapse, unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or
- (b) the expiration of the period within which the next AGM, after the date is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) the authority is revoked or varied by ordinary resolution passed by the shareholders in a general meeting,

whichever occurs first;

AND THAT the Directors of the Company be authorised to take all steps necessary to implement, complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the Proposed Share Buy-Back Authority as may be agreed or allowed by any relevant governmental and/or regulatory authority.”

By Order of the Board

Lim Seck Wah (MAICSA 0799845) (SSM PC NO. 202008000054)

Kong Mei Kee (MAICSA 7039391) (SSM PC NO. 202008002882)

Company Secretaries

Kuala Lumpur

Date: 19 March 2025

Notes:

1. *For the purpose of determining a member who shall be entitled to attend, speak and vote at the Extraordinary General Meeting, the Company shall be requesting the Record of Depositors of the Company as at 3 April 2025. Only a depositor whose name appears on the Record of Depositors of the Company as at 3 April 2025 shall be entitled to attend the said meeting or appoint proxies to attend, speak and vote of his/her stead.*

2. *A member entitled to attend, speak and vote at the meeting is entitled to appoint up to 2 proxies to attend, speak and vote on his/her stead. Where a member appoints 2 proxies, he shall specify the proportion of his shareholdings to be represented by each proxy. All voting will be conducted by way of poll.*
3. *Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least 1 proxy in respect of each securities account it holds with ordinary shares in the Company standing to the credit of the said securities account.*
4. *Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in 1 securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.*
5. *If the appointer is a corporation, the Proxy Form must be executed under its Common Seal or under the hand of its attorney duly authorised.*
6. *The Proxy Form must be deposited at our Company's Registered Office at Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur or via electronic means through email to mega-sharereg@megacorp.com.my or via facsimile at 03-2732 5388 not later than 48 hours before the time appointed for holding the meeting or any adjournment thereof.*
7. *By submitting the duly executed Proxy Form, a member and his/her proxy consent to the Company (and/or its agents/service providers) collecting, using and disclosing the personal data therein in accordance with the Personal Data Protection Act 2010 for the meeting and any adjournment thereof.*